



# Electricity Oversight Board

*Daily Report for Wednesday, January 21, 2004*

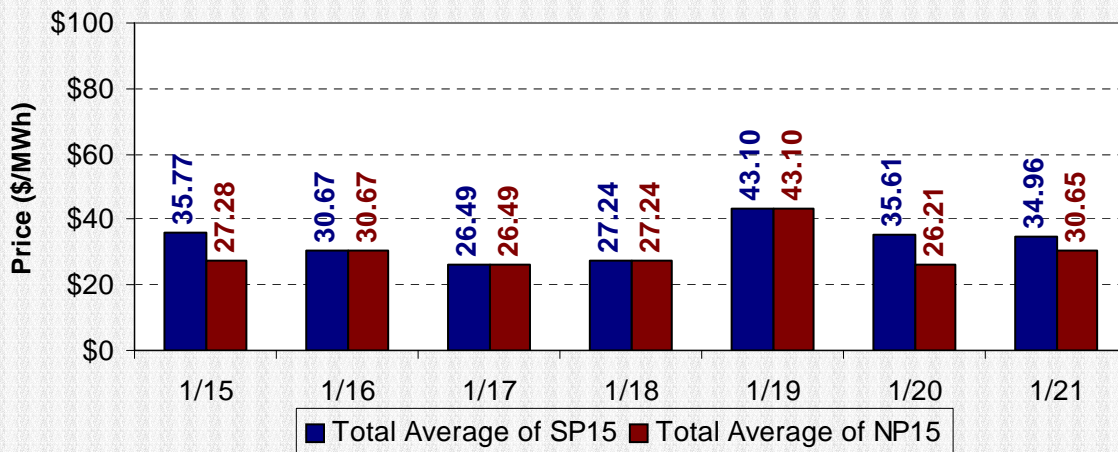
The average zonal price decreased by 2 percent for SP15 to \$34.96/MWh and increased by 14 percent for NP15 to \$30.65/MWh. Temperatures across the state increased by 2 degrees and ranged between 58 and 66 degrees and the average actual demand decreased by 316 MW. Transmission constraints on Path 26 and Path 15 between noon and midnight resulted in the split zonal prices. Prices for the day were mixed despite most indicating factors that pointed to higher prices such as:

- Increased generation outages that ranged between 9,600 MW and 10,200 MW.
- Higher natural gas prices. The average natural gas price increased by 2 percent to \$5.91/MMBtu.
- Increased transmission constraints throughout the day.

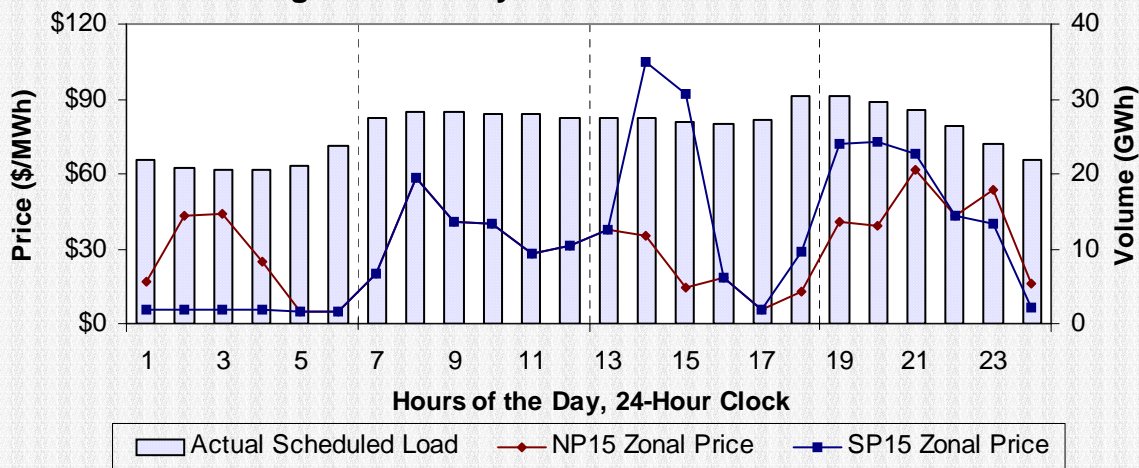
In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Banks including both the Palo Verde and CFE branch groups between 8 a.m. and midnight.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

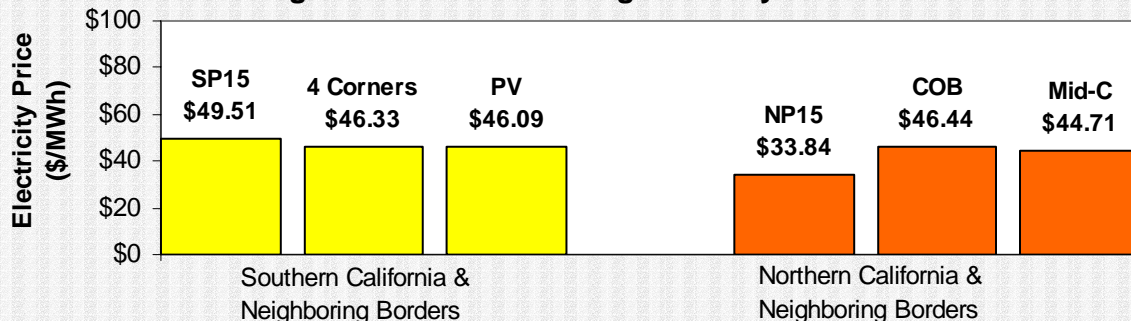


Figure 4a - Seven Day Snapshot of NP15

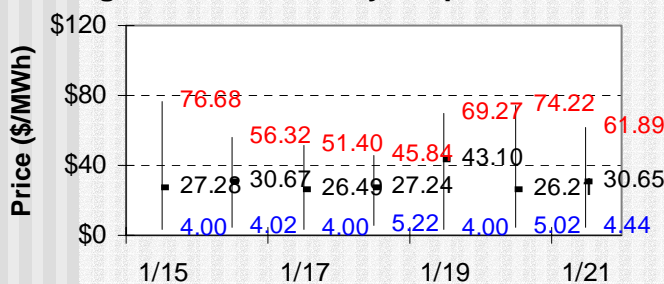


Figure 4b - Seven Day Snapshot of SP15

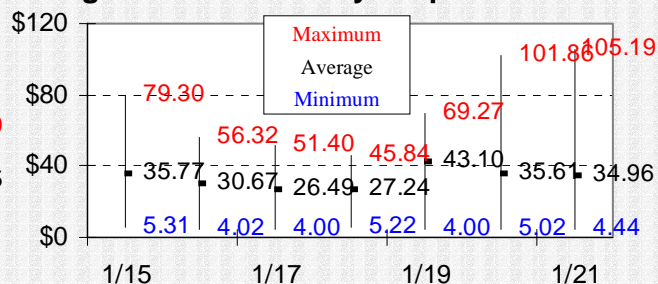
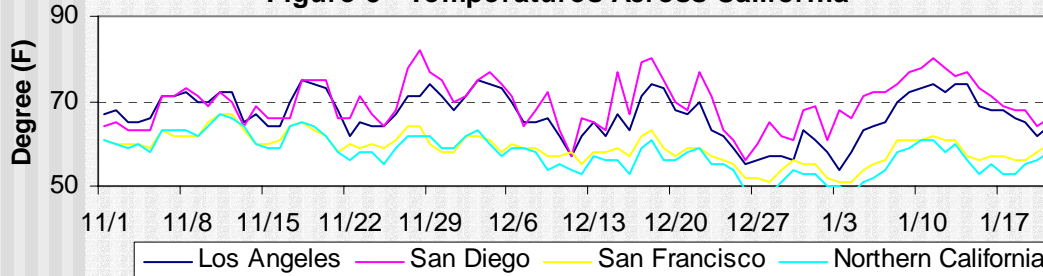


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	64	2
San Diego	66	2
San Francisco	60	2
Northern CA	58	2

Figure 6 - Average Natural Gas Price

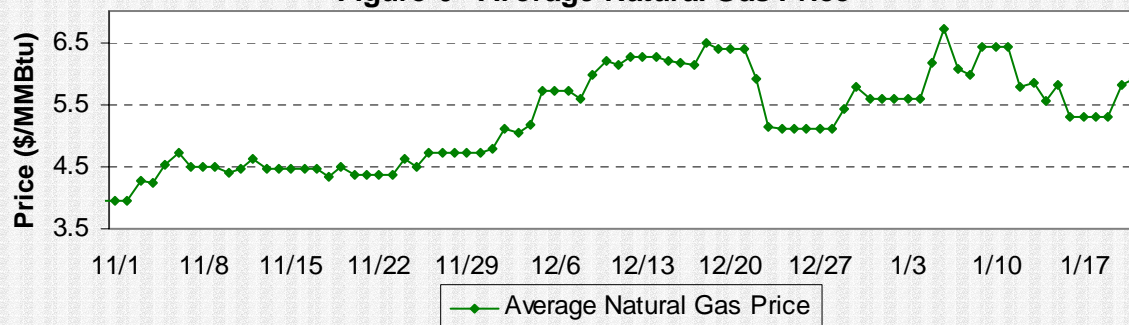


Figure 7 - Average Daily Zonal Price & Total Actual Load

